

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT

NOTICE: This document waives a claimant's lien, stop payment notice, and payment bond rights upon receipt of payment. This document shouldn't be relied upon until the claimant has received payment.

Identifying Information

Name of Claimant: _____

Name of Customer: _____

Job Location: _____

Owner: _____

Through Date: _____

Conditional Waiver and Release

- The conditional waiver and release set forth in this document waives and releases the claimant's rights to liens, stop payment notices, and payment bonds for labor and services rendered, as well as equipment and materials delivered, to the customer on this job through the Through Date of this document. This document, unless specifically stated as an Exception below, waives and releases any rights based upon labor or service rendered, equipment delivered, or material delivered, pursuant to a written change order that has been fully executed by the parties prior to the date this document is signed by the claimant. Until the claimant receives payment from the financial institution, this document is not effective:

Maker of Check:

Amount of Check: \$

Check Payable to:

Exceptions

This document does not affect any of the following:

- (1) Retentions.
- (2) Extras for which the claimant has not received payment.
- (3) Payments for which a conditional waiver and release have previously been given, but payments have not been received:

Date(s) of waiver and release: _____

Amount(s) of unpaid progress payment(s): \$ _____ (4)

Contract rights, including (A) a right based on rescission, abandonment, or breach of contract, and (B) recovery of compensation for work not compensated.

Signature

Claimant's Signature: _____

Claimant's Title: _____

Date of Signature: _____