

# PARKING SPACE RENTAL AGREEMENT

I. **The Parties.** This **Parking Space Rental Agreement** made on the \_\_\_ day of \_\_\_\_\_, 20\_\_\_ between

Lessor: \_\_\_\_\_ that has the current mailing address of \_\_\_\_\_ and

Lessee: \_\_\_\_\_ that has the current mailing address of \_\_\_\_\_.

This agreement is for parking space with the address:

\_\_\_\_\_.

II. **Term.** This Agreement will start on the \_\_\_ day of \_\_\_\_\_, 20\_\_\_ and it will continue under the following terms:

**(Check One)**

- it will end on the \_\_\_ day of \_\_\_\_\_, 20\_\_\_.

- It will continue on a month to month basis until canceled by either party. To cancel the agreement, the Lessee or Lessor must give written notice to the other party with a minimum of \_\_\_ days' notice. Written notices are to be delivered to the address recorded in the section above.

III. **Rent.** Rent payment for the parking space will be paid on the \_\_\_ day of every month. The rent paid will be the amount of \_\_\_\_\_ dollars (\$\_\_\_\_\_). The payment will be made by the lessor according to the following instructions:

IV. **Subletting.** The Property will not be subleased by the Lessee unless it is first approved in writing by the Lessor.

- V. **Current Registration & Insurance.** All vehicles that the Lessee uses the parking space for must have current and up-to-date insurance and registration for the state and local levels.
- VI. **Maintenance.** The vehicles that are parked in the Parking Space must be in good repair at all times and not have any leaks of hazardous materials or otherwise. Lessee is required to keep the vehicle in good repair and free of hazardous leaks of oils or liquids. No repairs of any type are allowed on the parking space and, if needed, must be towed to a location that allows such activities.
- VII. **Use of Space & Damage.** The space leased by the Lessee may only be used by the Lessee to park vehicles they own or are leasing. It is not designed for the storage of personal property, as such, personal property may not be stored at the parking space. Any damage that occurs to the vehicle while parked at the parking space is not the liability of the Lessor. Any and all damage to the vehicle and property of the Lessee is the liability and responsibility of the Lessee.
- VIII. **Governing Law.** This agreement shall be governed under the laws in the State of \_\_\_\_\_.

This agreement was signed on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_

Lessor's Signature

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Lessee's Signature

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Lessor's Printed Name

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Lessee's Printed Name